

Interim Financial Information for the Period Ended 31/03/2017 Form in KD		نموذج نتائج البيانات المالية المرحلية عن فترة المرحلية المنتهية في 2017/03/31 (د.ك)	
شركة التخصيص القابضة ش.م.ك.ع		اسم الشركة	
Privatization Holding Company KSCP		Company's Name	
نود إفادتكم بأن مجلس إدارة الشركة قد اجتمع يوم الإثنين الموافق 15 مايو 2017 في تمام الساعة الواحدة ظهراً، وتم اعتماد البيانات المالية السنوية للسنة المالية المنتهية في 2017/03/31.		تاريخ اجتماع مجلس الإدارة	
We would like to inform you that the company board of directors has held a meeting on Monday 15 th May 2017 at 01:00 pm, and has approved the company's annual financial statements for the fiscal year ended at 31/03/2017.		The Date of Board of Directors Meeting	
نسبة التغير Change Percentage	الفترة المقارنة Comparative Period 31/03/2016	الفترة الحالية Current Period 31/03/2017	البيان Statement
125%	(1,480,300)	375,888	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
129%	(2.17)	0.62	ربحية / (خسارة) السهم الأساسية والمخفضة - فلس Diluted Earnings per share - Fils
(3%)	42,942,615	41,733,929	الموجودات المتداولة Current Assets
12%	149,716,891	167,557,032	إجمالي الموجودات Total Assets
14%	38,270,070	43,559,250	المطلوبات المتداولة Current Liabilities
39%	49,617,221	68,775,147	إجمالي المطلوبات Total Liabilities
(2%)	96,991,964	95,215,746	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
2%	6,448,668	6,560,075	اجمالي الإيرادات التشغيلية Total Operating Revenue
126%	(1,251,570)	328,212	صافي الربح / (الخسارة) التشغيلي Net Operating Profit (Loss)
131%	(2.005%)	0.616%	صافي الربح (الخسارة) / رأس المال المدفوع Net Profit (Loss) / Paid-up Share Capital

- يعود سبب الارتفاع / (الانخفاض) في صافي الربح / (الخسارة) إلى:-
- التغيير في القيمة العادلة لاستثمارات بالقيمة العادلة من خلال بيان الأرباح أو الخسائر.
- ربح / (خسارة) بيع استثمارات متاحة للبيع.

- The increase (decrease) in the net profit/(loss) is due to the followings:

Increase in Change in fair value of investments at fair value through profit or loss

Decrease in loss on sale of available for sale investments

- بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة مبلغ لا يوجد دينار كويتي.
- Total revenues realized from dealing with related parties amounting to KD. Nil
- بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة مبلغ لا يوجد دينار كويتي.
- Total expenditures incurred from dealing with related parties amounting to KD Nil

ختم الشركة	التوقيع	المسمى الوظيفي	الاسم
 شركة التنصيص القابضة PRIVATIZATION HOLDING COMPANY		نائب الرئيس التنفيذي	جمال عبدالله السليم

Interim condensed consolidated statement of profit or loss

	Notes	Three months ended 31 March 2017 (Unaudited) KD	Three months ended 31 March 2016 (Unaudited) KD
Revenue			
Loss on sale of investments at fair value through profit or loss		-	(496)
Change in fair value of investments at fair value through profit or loss		551,433	(135,334)
Gain/(loss) on sale of available for sale investments		37,902	(1,319,653)
Dividend income		155,128	137,854
Interest income		26,734	40,676
Share of results of associates	10	173,207	144,445
Loss on sale of investment properties		-	(22)
Revenue from sales and services		5,576,591	7,558,056
Foreign exchange gain/(loss)		75,104	(60,203)
Other income		39,080	23,142
Total revenue		6,635,179	6,388,465
Expenses and other charges			
Cost of sales and services		(4,724,662)	(6,071,338)
General and administrative expenses		(968,013)	(1,095,231)
Portfolio management fees		(18,425)	(14,202)
Finance costs		(513,188)	(519,467)
Total expenses		(6,224,288)	(7,700,238)
Profit/(loss) for the period before taxation		410,891	(1,311,773)
Taxation		(7,575)	-
Profit/(loss) for the period		403,316	(1,311,773)
Attributable to:			
Owners of the Parent Company		375,888	(1,480,300)
Non-controlling interests		27,428	168,527
Profit/(loss) for the period		403,316	(1,311,773)
Basic and diluted earnings/(loss) per share attributable to the owners of the Parent Company	6	0.62 Fils	(2.17) Fils

The notes set out on pages 8 to 22 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of financial position

	Notes	31 March 2017 (Unaudited) KD	31 Dec. 2016 (Audited) KD	31 March 2016 (Unaudited) KD
Assets				
Cash and cash equivalents	7	3,919,142	5,275,996	9,429,694
Fixed deposits		1,246,625	1,277,431	1,246,625
Investments at fair value through profit or loss	8	14,477,601	13,926,168	13,567,167
Accounts receivable and other assets		26,728,958	23,287,304	18,114,352
Available for sale investments	9	40,777,635	39,891,196	39,837,919
Held-to-maturity investment		1,503,408	1,504,470	1,506,609
Inventories		1,516,795	2,006,193	584,777
Investment in associates	10	45,421,770	45,107,752	44,975,584
Intangible assets		2,492,905	2,492,905	2,492,905
Investment properties		2,717,526	2,717,526	3,356,705
Property, plant and equipment		26,754,667	27,219,658	14,604,554
Total assets		167,557,032	164,706,599	149,716,891
Equity and liabilities				
Equity				
Share capital		61,000,000	61,000,000	73,828,000
Share premium		24,761,544	24,761,544	24,761,544
Statutory reserve		1,497,548	1,497,548	1,497,548
General reserve		5,526,986	5,526,986	1,072,302
Other reserves		(565,233)	(574,267)	(97,347)
Treasury shares		-	-	(2,865,881)
Treasury shares reserve		-	-	1,815,085
Fair value reserve		4,283,004	2,849,238	(2,240,620)
Foreign currency translation reserve		669,922	710,340	551,965
Accumulated losses		(1,958,025)	(2,333,913)	(1,330,632)
Equity attributable to owners of the Parent Company		95,215,746	93,437,476	96,991,964
Non-controlling interests		3,566,139	3,621,164	3,107,706
Total equity		98,781,885	97,058,640	100,099,670
Liabilities				
Due to banks	7	580,959	15,120	365,949
Accounts payable and other liabilities		14,595,367	13,572,928	7,900,691
Term loans	11	52,262,178	52,804,744	40,277,636
Employees' end of service benefits		1,336,643	1,255,167	1,072,945
Total liabilities		68,775,147	67,647,959	49,617,221
Total equity and liabilities		167,557,032	164,706,599	149,716,891

Reyadh S.A. Edrees
Chairman

Mohammad A. Al-Asfor
Vice Chairman

The notes set out on pages 8 to 22 form an integral part of this interim condensed consolidated financial information.