

التاريخ: 2017 / 08 / 10
المرجع: PHC-YS-280/2017

السادة/ شركة بورصة الكويت المحترمين

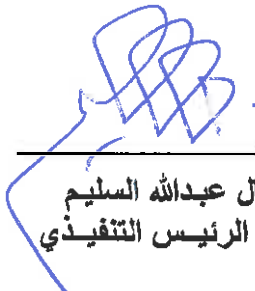
تحية طيبة وبعد،،،

**الموضوع: الإفصاح عن نتائج اجتماع مجلس الإدارة
لاعتداد البيانات المالية المرحلية المنتهية في 2017/06/30**

بالإشارة إلى الموضوع أعلاه، نحيطكم علماً بأن مجلس إدارة شركة التخصيص القابضة ش.م.ك.ع قد اجتمع اليوم الخميس الموافق 2017/08/10م في تمام الساعة الواحدة من بعد الظهر لاعتماد البيانات المالية عن الفترة المالية المنتهية في 2017/06/30 وفقاً لنموذج نتائج البيانات المالية المرفق.

شاكرين لكم حسن تعاونكم معنا،،،

وتفضلوا بقبول فائق الاحترام ،،،



جمال عبدالله السليم
نائب الرئيس التنفيذي



شركة التخصيص القابضة
PRIVATIZATION
HOLDING COMPANY

مرفق، -

D.K

Interim Financial Information form for Kuwaiti companies

نموذج نتائج البيانات المالية المرحلية للشركات الكويتية

Interim Financial Information for the Period Ended 30/06/2017 Form in KD			نموذج نتائج البيانات المالية المرحلية عن فترة المرحلية المنتهية في 30/06/2017 (د.ك)
شركة التخصيص القابضة ش.م.ك.ع			اسم الشركة
Privatization Holding Company KSCP			Company's Name
نود إفادتكم بأن مجلس إدارة الشركة قد اجتمع يوم الخميس الموافق 10 أغسطس 2017 في تمام الساعة الواحدة ظهراً، وتم اعتماد البيانات المالية السنوية للسنة المالية المنتهية في 30/06/2017. We would like to inform you that the company board of directors has held a meeting on Thursday 10 th Aug 2017 at 01:00 pm, and has approved the company's annual financial statements for the fiscal year ended at 30/06/2017.			تاريخ اجتماع مجلس الإدارة The Date of Board of Directors Meeting
نسبة التغير Change Percentage	الفترة المقارنة Comparative Period 30/06/2016	الفترة الحالية Current Period 30/06/2017	البيان Statement
478%	(707,452)	2,674,028	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
521%	(1.04)	4.38	ربحية / (خسارة) السهم الأساسية والمخففة - فلس Diluted Earnings per share - Fils
2.24%	44,102,480	45,089,187	الموجودات المتداولة Current Assets
(1.75%)	157,502,909	154,740,595	إجمالي الموجودات Total Assets
5.80%	29,774,830	28,047,391	المطلوبات المتداولة Current Liabilities
4.34%	58,473,583	55,934,143	إجمالي المطلوبات Total Liabilities
1.25%	95,896,233	97,092,467	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
133.29%	3,537,351	8,252,436	إجمالي الإيرادات التشغيلية Total Operating Revenue
603.86%	(521,713)	2,628,714	صافي الربح / (الخسارة) التشغيلي Net Operating Profit (Loss)
557.47%	(0.96%)	4.38%	صافي الربح (الخسارة) / رأس المال المدفوع Net Profit (Loss) / Paid-up Share Capital



• يعود سبب الارتفاع / (الانخفاض) في صافي الربح / (الخسارة) إلى :-

- ربح بيع شركات تابعة.
- التغيير في القيمة العادلة لاستثمارات بالقيمة العادلة من خلال بيان الأرباح أو الخسائر.

• The increase (decrease) in the net profit/(loss) is due to the followings:

Gain on sale of subsidiaries

Increase in change in fair value of investment at fair value through profit or loss

• بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة مبلغ /-1,000 دينار كويتي.

• Total revenues realized from dealing with related parties amounting to KD. 1,000/-

• بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة مبلغ /-34,795 دينار كويتي.

• Total expenditures incurred from dealing with related parties amounting to KD 34,795/-

ختم الشركة	التوقيع	المسمى الوظيفي	الاسم
 شركة التخصيص القابضة PRIVATIZATION HOLDING COMPANY		نائب الرئيس التنفيذي	جمال عبدالله السليم

**Privatization Holding Company K.P.S.C.
and its subsidiaries
State of Kuwait**

**Interim condensed consolidated statement of income (Unaudited)
For the six month period ended 30 June 2017**

	Notes	For the three months ended		For the six months ended	
		30 June		30 June	
		2017	2016	2017	2016
		KD	KD	KD	KD
Continuing operations					
Revenue					
Revenue from sales and services		1,867,783	1,159,554	3,550,773	2,478,207
Change in fair value of investments at fair value through profit or loss		(318,734)	(107,828)	230,531	(241,140)
Gain on sale of investments at fair value through profit or loss		-	4,273	-	3,777
Gain/(loss) on sale of available for sale investments		3,093	(510,553)	40,995	(1,830,206)
Share of results of associates	4	146,800	480,200	320,007	624,645
Loss on partial sale of investment in associates		(70,678)	-	(70,678)	-
Gain/(loss) on sale of investment properties		3,960	-	3,960	(22)
Dividend income		668,869	1,013,491	823,997	1,151,345
Interest income		19,308	14,593	37,197	43,193
Foreign exchange gain/(loss)		36,067	(2,985)	114,112	(66,878)
Other income		236,580	42,629	275,660	65,621
Total revenue		2,593,048	2,093,374	5,326,554	2,228,542
Expenses and other charges					
Cost of sales and services		(1,588,268)	(795,751)	(3,061,255)	(1,795,357)
General and administrative expenses		(692,242)	(749,867)	(1,305,225)	(1,376,993)
Portfolio management fees		(32,662)	(12,982)	(51,087)	(27,184)
Finance costs		(731,086)	(416,809)	(1,206,155)	(859,530)
Total expenses		(3,044,258)	(1,975,409)	(5,623,722)	(4,059,064)
(Loss)/profit for the period from continuing operations before taxation		(451,210)	117,965	(297,168)	(1,830,522)
National Labour Tax (NLST)		(57,617)	-	(64,913)	-
(Loss)/profit for the period from continuing operations		(508,827)	117,965	(362,081)	(1,830,522)
Profit of discontinued operations	3	2,783,424	605,217	3,039,994	1,241,931
Net profit/(loss) for the period		2,274,597	723,182	2,677,913	(588,591)
Attributable to:					
Shareholders of the Parent Company		2,298,140	772,848	2,674,028	(707,452)
Non-controlling interests		(23,543)	(49,666)	3,885	118,861
Net profit/(loss) for the period		2,274,597	723,182	2,677,913	(588,591)
Basic and diluted earnings/(loss) (fils) from continued and discontinued operations					
From continuing operations (fils)	5	3.77	1.13	4.38	(1.04)
From discontinued operations (fils)	5	(0.79)	0.24	(0.60)	(2.85)
From discontinued operations (fils)	5	4.56	0.89	4.98	1.81

The accompanying notes on pages 8 to 22 form an integral part of this interim condensed consolidated financial information.

**Privatization Holding Company K.P.S.C.
and its subsidiaries
State of Kuwait**

**Interim condensed consolidated statement of financial position (Unaudited)
As at 30 June 2017**

		30 June 2017	31 December 2016 (Audited)	30 June 2016
	Notes	KD	KD	KD
Assets				
Non-current assets				
Property, plant and equipment		11,963,607	27,219,658	24,309,261
Intangible assets		-	2,492,905	2,492,905
Investment properties		2,696,378	2,717,526	3,356,705
Investment in associates	4	46,469,866	45,107,752	43,815,930
Available for sale investments	6	40,659,760	39,891,196	37,919,732
Held-to-maturity investment		1,503,932	1,504,470	1,505,896
Accounts receivable and other debit balances	7	6,357,865	5,043,423	-
		<u>109,651,408</u>	<u>123,976,930</u>	<u>113,400,429</u>
Current assets				
Inventories		1,321,693	2,006,193	737,644
Accounts receivable and other debit balances	7	20,101,654	18,243,881	19,202,067
Investments at fair value through profit or loss	8	14,133,561	13,926,168	13,443,222
Fixed deposits	9	128,532	1,277,431	-
Cash and cash equivalents	10	9,403,747	5,275,996	10,719,547
		<u>45,089,187</u>	<u>40,729,669</u>	<u>44,102,480</u>
Total assets		<u>154,740,595</u>	<u>164,706,599</u>	<u>157,502,909</u>
Equity and liabilities				
Equity				
Share capital		61,000,000	61,000,000	73,828,000
Share premium		24,761,544	24,761,544	24,761,544
Treasury shares		-	-	(2,865,881)
Treasury shares reserve		-	-	1,815,085
Statutory reserve		1,497,548	1,497,548	1,497,548
General reserve		5,526,986	5,526,986	1,072,302
Fair value reserve		3,822,643	2,849,238	(4,103,713)
Foreign currency translation reserve		622,070	710,340	549,278
Other reserves		(478,439)	(574,267)	(100,146)
Retained earnings (accumulated losses)		340,115	(2,333,913)	(557,784)
Equity attributable to shareholders of the Parent Company		<u>97,092,467</u>	<u>93,437,476</u>	<u>95,896,233</u>
Non-controlling interests		1,713,985	3,621,164	3,133,093
Total equity		<u>98,806,452</u>	<u>97,058,640</u>	<u>99,029,326</u>
Liabilities				
Non-current liabilities				
Term loans	11	26,997,209	31,641,595	27,559,168
Employees' end of service benefits		889,543	1,255,167	1,139,585
		<u>27,886,752</u>	<u>32,896,762</u>	<u>28,698,753</u>
Current liabilities				
Term loans	11	20,875,490	21,163,149	20,360,539
Accounts payable and other credit balances	12	7,096,148	13,572,928	9,170,278
Bank overdraft	10	75,753	15,120	244,013
		<u>28,047,391</u>	<u>34,751,197</u>	<u>29,774,830</u>
Total liabilities		<u>55,934,143</u>	<u>67,647,959</u>	<u>58,473,583</u>
Total equity and liabilities		<u>154,740,595</u>	<u>164,706,599</u>	<u>157,502,909</u>

The accompanying notes on pages 8 to 22 form an integral part of this interim condensed consolidated financial information.

Reyadh S. A. Edrees
Chairman

Mohammed Al Asfor
Vice Chairman