

التاريخ: 2017 / 11 / 14
المرجع: PHC-YS-370/2017

السادة/ شركة بورصة الكويت المحترمين

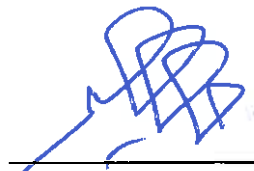
تحية طيبة وبعد،،،

**الموضوع: الإفصاح عن نتائج اجتماع مجلس الإدارة
لاعتماد البيانات المالية المرحلية المنتهية في 2017/09/30**

بالإشارة إلى الموضوع أعلاه، نحيطكم علماً بأن مجلس إدارة شركة التخصيص القابضة ش.م.ك.ع قد اجتمع اليوم الثلاثاء الموافق 2017/11/14م في تمام الساعة الواحدة من بعد الظهر لاعتماد البيانات المالية عن الفترة المالية المنتهية في 2017/09/30 وفقاً لنموذج نتائج البيانات المالية المرفق.

شاكرين لكم حسن تعاونكم معنا،،،

وتفضلوا بقبول فائق الاحترام ،،،



جمال عبدالله السليم
نائب الرئيس التنفيذي



شركة التخصيص القابضة
PRIVATIZATION
HOLDING COMPANY

- مرفق،

D.K

Interim Financial Information form for Kuwaiti companies

نموذج نتائج البيانات المالية المرحلية للشركات الكويتية

Interim Financial Information for the Period Ended 30/09/2017 Form in KD			نموذج نتائج البيانات المالية المرحلية عن فترة المنتهية في 30/09/2017 في (د.ك)
شركة التخصيص القابضة ش.م.ك.ع			اسم الشركة
Privatization Holding Company KSCP			Company's Name
نود إفادتكم بأن مجلس إدارة الشركة قد اجتمع يوم الثلاثاء الموافق 14 نوفمبر 2017 في تمام الساعة الواحدة ظهراً، وتم اعتماد البيانات المالية السنوية للسنة المالية المنتهية في 30/09/2017. We would like to inform you that the company board of directors has held a meeting on Tuesday 14 th Nov 2017 at 01:00 pm, and has approved the company's annual financial statements for the fiscal year ended at 30/09/2017.			تاريخ اجتماع مجلس الإدارة The Date of Board of Directors Meeting
نسبة التغير Change Percentage	الفترة المقارنة Comparative Period 30/09/2016	الفترة الحالية Current Period 30/09/2017	البيان Statement
190%	1,057,805	3,069,151	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
225%	1.55	5.03	ربحية / (خسارة) السهم الأساسية والمخفضة - فلس Diluted Earnings per share - Fils
(17%)	49,442,213	41,158,355	الموجودات المتداولة Current Assets
(7%)	164,732,736	153,355,837	إجمالي الموجودات Total Assets
(29%)	33,342,046	23,791,857	المطلوبات المتداولة Current Liabilities
(17%)	64,372,014	53,120,701	إجمالي المطلوبات Total Liabilities
1%	97,128,407	98,430,936	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
45%	5,551,703	8,068,612	إجمالي الإيرادات التشغيلية Total Operating Revenue
105%	1,500,423	3,075,362	صافي الربح (الخسارة) التشغيلي Net Operating Profit (Loss)
252%	1.43%	5.03%	صافي الربح (الخسارة) / رأس المال المدفوع Net Profit (Loss) / Paid-up Share Capital

يعود سبب الارتفاع / (الانخفاض) في صافي الربح / (الخسارة) إلى:



- ربح بيع شركات تابعة.
- الزيادة في القيمة العادلة للاستثمار من خلال الأرباح أو الخسائر.

- The increase (decrease) in the net profit/(loss) is due to the followings:

Gain on sale of subsidiaries

Increase in fair value of investment at through profit or loss

- بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة مبلغ -/1,000 دينار كويتي.
- Total revenues realized from dealing with related parties amounting to KD 1,000/-
- بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة مبلغ -/35,999 دينار كويتي.
- Total expenditures incurred from dealing with related parties amounting to KD 35,999/-

ختم الشركة	التوقيع	المسمى الوظيفي	الاسم
 <p>شركة التخصيص القابضة PRIVATIZATION HOLDING COMPANY</p>		نائب الرئيس التنفيذي	جمال عبدالله السليم

**Privatization Holding Company K.P.S.C.
and its subsidiaries
State of Kuwait**

**Interim condensed consolidated statement of income (Unaudited)
For the nine month period ended 30 September 2017**

	Notes	For the three months ended 30 September		For the nine months ended 30 September	
		2017	2016	2017	2016
		KD	KD	KD	KD
Continuing operations					
Revenue					
Revenue from sales and services		1,579,569	1,605,122	5,130,342	4,083,329
Change in fair value of investments at fair value through profit or loss		148,016	(81,366)	378,547	(322,506)
Gain on sale of investments at fair value through profit or loss		-	-	-	3,777
Gain/(loss) on sale of available for sale investments		-	485,084	40,995	(1,345,122)
Share of results of associates	4	509,250	1,100,448	829,257	1,725,093
Loss on partial sale of investment in associates		-	-	(70,678)	-
Gain on sale of investment properties		-	2,147	3,960	2,125
Dividend income		438,354	85,968	1,262,351	1,237,313
Interest income		32,158	23,987	69,355	67,180
Foreign exchange gain/(loss)		32,523	2,034	146,635	(64,844)
Other income		148,823	34,893	424,483	100,514
Total revenue		2,888,693	3,258,317	8,215,247	5,486,859
Expenses and other charges					
Cost of sales and services		(1,271,094)	(1,139,144)	(4,332,349)	(2,934,501)
General and administrative expenses		(598,665)	(507,149)	(1,903,890)	(1,884,142)
Portfolio management fees		(33,501)	(1,613)	(84,588)	(28,797)
Finance costs		(531,935)	(440,498)	(1,738,090)	(1,300,028)
Total expenses		(2,435,195)	(2,088,404)	(8,058,917)	(6,147,468)
Profit/(Loss) for the period from continuing operations before taxation		453,498	1,169,913	156,330	(660,609)
Taxation		(9,430)	(26,598)	(74,343)	(26,598)
Profit/(loss) for the period from continuing operations		444,068	1,143,315	81,987	(687,207)
Profit from discontinued operations	3	25,673	854,257	3,065,667	2,096,188
Net profit for the period		469,741	1,997,572	3,147,654	1,408,981
Attributable to:					
Shareholders of the Parent Company		395,123	1,765,257	3,069,151	1,057,805
Non-controlling interests		74,618	232,315	78,503	351,176
Net profit for the period		469,741	1,997,572	3,147,654	1,408,981
Basic and diluted earnings/(loss) (fils) from continued and discontinued operations					
From continuing operations (fils)	5	0.65	2.58	5.03	1.55
From discontinued operations (fils)	5	0.61	1.33	0.01	(1.52)
From discontinued operations (fils)	5	0.04	1.25	5.02	3.07

The accompanying notes on pages 8 to 24 form an integral part of this interim condensed consolidated financial information.

**Privatization Holding Company K.P.S.C.
and its subsidiaries
State of Kuwait**

**Interim condensed consolidated statement of financial position (Unaudited)
As at 30 September 2017**

		30 September 2017	31 December 2016 (Audited)	30 September 2016
	Notes	KD	KD	KD
Assets				
Non-current assets				
Property, plant and equipment		11,875,176	27,219,658	25,676,118
Intangible assets		465,859	2,492,905	2,492,905
Investment properties		2,696,378	2,717,526	3,318,754
Investment in associates	4	46,798,734	45,107,752	44,719,780
Available for sale investments	6	41,819,115	39,891,196	37,577,883
Held-to-maturity investment		1,503,044	1,504,470	1,505,183
Accounts receivable and other debit balances	7	7,039,176	5,043,423	-
		<u>112,197,482</u>	<u>123,976,930</u>	<u>115,290,623</u>
Current assets				
Inventories		1,336,917	2,006,193	1,947,814
Accounts receivable and other debit balances	7	19,921,477	18,243,881	22,051,250
Investments at fair value through profit or loss	8	14,281,576	13,926,168	13,363,751
Fixed deposits	9	33,231	1,277,431	359,701
Cash and cash equivalents	10	5,585,154	5,275,996	11,719,697
		<u>41,158,355</u>	<u>40,729,669</u>	<u>49,442,213</u>
Total assets		<u>153,355,837</u>	<u>164,706,599</u>	<u>164,732,836</u>
Equity and liabilities				
Equity				
Share capital		61,000,000	61,000,000	73,828,000
Share premium		24,761,544	24,761,544	24,761,544
Treasury shares		-	-	(2,865,881)
Treasury shares reserve		-	-	1,815,085
Statutory reserve		1,497,548	1,497,548	1,497,548
General reserve		5,526,986	5,526,986	1,072,302
Fair value reserve		4,923,082	2,849,238	(4,371,297)
Foreign currency translation reserve		530,625	710,340	538,392
Other reserves		(544,087)	(574,267)	(354,759)
Retained earnings/(accumulated losses)		735,238	(2,333,913)	1,207,473
Equity attributable to shareholders of the Parent Company		<u>98,430,936</u>	<u>93,437,476</u>	<u>97,128,407</u>
Non-controlling interests		1,804,200	3,621,164	3,232,415
Total equity		<u>100,235,136</u>	<u>97,058,640</u>	<u>100,360,822</u>
Liabilities				
Non-current liabilities				
Term loans	11	28,405,924	31,641,595	29,841,269
Employees' end of service benefits		922,920	1,255,167	1,188,699
		<u>29,328,844</u>	<u>32,896,762</u>	<u>31,029,968</u>
Current liabilities				
Term loans	11	18,399,409	21,163,149	19,868,785
Accounts payable and other credit balances	12	5,364,096	13,572,928	12,769,954
Bank overdraft	10	28,352	15,120	703,307
		<u>23,791,857</u>	<u>34,751,197</u>	<u>33,342,046</u>
Total liabilities		<u>53,120,701</u>	<u>67,647,959</u>	<u>64,372,014</u>
Total equity and liabilities		<u>153,355,837</u>	<u>164,706,599</u>	<u>164,732,836</u>

The accompanying notes on pages 8 to 24 form an integral part of this interim condensed consolidated financial information.

Reyadh S. A. Edrees
Chairman

Mohammed Al Asfor
Vice Chairman